

SCHOOL to HOME Connections

Chapter 10 Money

Dear Family,

In this chapter, your child will learn to add and subtract money. Some of the skills your child will practice are:

- adding dollars and cents, with and without regrouping
- subtracting dollars and cents in different ways, with and without regrouping
- solving up to two-step real-world problems involving addition and subtraction of money

Activity

Learning about money allows your child to understand the practical applications of money. A simple yet practical activity to teach your child the value of money is to have him or her pay for purchases with real money on one of your shopping trips. Then have your child estimate how much change he or she should get. The next activity introduces your child to budgeting.

- Have your child imagine that he or she is given a budget of \$50 to spend.
- Ask your child: 'What would you spend it on?'
- Have your child make a list of items he or she would like to have and then find out how much they cost from advertisements in the newspapers or magazines.
- Then have your child add up the costs of the items to find out if the budget is met.
- Ask your child: 'If your budget is now \$30, what items would you remove from your list?'

Vocabulary to Practice

The **difference** is the answer to a subtraction problem.

$$\$1.40 - \$0.20 = \$1.20$$

An **estimate** is a number close to the exact number.

396 is 400 when rounded to the nearest hundred. 400 is an estimate.

To **regroup** is to change \$1 to 100 cents or 100 cents to \$1.

The **sum** is the answer to an addition problem.

$$\$12 + \$45 = \$57$$

